



Aamal Company Q.P.S.C. Initiates Negotiations to Acquire Avanz Care through its subsidiary Aamal Medical

Doha, Qatar – 7 January 2026: Aamal Company Q.P.S.C. (“Aamal”), one of the region’s leading and diversified companies, announces the commencement of negotiations for the full acquisition of Avanz Care W.L.L. through its subsidiary, Aamal Medical, from a related party.

Avanz Care was established in 2014 and specializes in the supply of medical equipment and medical consumables. The company holds representation agreements with a number of international companies. This potential acquisition aligns with Aamal’s strategy to expand its Trading and Distribution sector, particularly within the healthcare sector through its subsidiaries operating within this segment, which are considered market leaders and specialized providers of pharmaceuticals, medical consumables, and medical equipment in Qatar.

Aamal Medical is regarded as one of the leading companies in this field, operating since 2006. If the acquisition materializes, it is expected to contribute to enhancing the company’s operations and strengthening its market presence, in line with Qatar National Vision 2030.

Further disclosures will be made as negotiations progress and in accordance with regulatory requirements.

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FURTHER ENQUIRIES

Aamal Company

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ABOUT AAMAL COMPANY Q.P.S.C.

Aamal is one of the Gulf region’s most diversified conglomerates and has been listed on the Qatar Stock Exchange since December 2007. As 6 January 2026, the Company had market capitalisation of QAR 5.4 bn (US\$ 1.4 Bn).

Aamal’s operations are widely diversified and comprise 32 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar’s wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: <http://www.aamal.qa>